



**Academic Year 2023-2024**  
**6.4.3 Mobilization of Funds**

**Source of funds:**

- The institution's major source of funds is the fees collected from the students admitted as per regulations laid by AICTE and Affiliating University.
- Supplementary source of funds is the internal revenue by way of interest from deposits of funds.

**Few of the other sources include:**

- Funds received from professional societies for various activities.
- Funds Collected as Participation fee for Workshop, Training, conferences, seminars organized by the Institution.
- Establishment of Industry sponsored lab, and Research Project grants from AICTE, SERB, TNSCST etc...
- These funds obtained are utilized for those respective activities.

**Utilization of funds is by the following ways and means.**

- Academic activities of the students.
- Cost incurred towards Staffing including salary and incentives.
- Development and maintenance of Laboratory, department specific infrastructure and others like Library, Classrooms etc...
- Activities such as organizing symposium, placement training, co – curricular and extra-curricular development programs, value added courses, trust awards and cash awards for academic toppers.
- Further, the Institution spends for the improving the support infrastructure like transport and food facilities, maintenance, and procurement of consumables.

**PRINCIPAL**

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